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## PRESS RELEASE

### Svensk Storköksservice acquires Dalux AB

Svensk Storköksservice AB ("3S") is pleased to announce the acquisition of 100% of the shares in Dalux AB ("Dalux") which is headquartered in Solna, Stockholm.

Since 2005, Dalux has been an authorized partner of Electrolux Professional AB ("EPR"). EPR is one of the world's largest manufacturers of professional kitchen equipment, manufacturing in Sweden, Italy and Switzerland, amongst others. Dalux has a strong track record of growth and of providing excellent service to its broad customer base.

The Agreement was signed on 29 October 2021 with completion of the acquisition planned for 1 November 2021. This acquisition is another important step by 3S towards its goal of becoming Sweden's leading sales company in the catering industry, building on the organization's already extensive service and aftermarket operation in Sweden.

Mattias Källemyr, CEO Waterlogic Nordic, says, ***"Together with the shareholders in Dalux I feel very confident that we will build a much stronger position in the market and that this development will continue to benefit shareholders, customers and employees."***

This acquisition involves several important business improvements for Svensk Storköksservice AB such as adding sales experience, systems, project management as well as further strengthening the partnership with Electrolux Professional AB.

Fredrik Lunde, MD Dalux, says, ***"We have for many years worked with the goal of having the customer always in our focus. Together with Svensk Storköksservice, we have put the next piece of the puzzle in place and created a hugely attractive company for customers and employees. The acquisition of Dalux provides 3S with sales expertise and resources to complement its existing nationwide service organization."***

Svensk Storköksservice AB is a Waterlogic company. Waterlogic was acquired in January 2015 by funds managed by Castik Capital, the European private equity investor. Dalux AB is the most recent acquisition as part of the company's buy and build strategy since the acquisition by Castik, and following substantial acquisitions in the U.S. and Canada, UK, Australia, Spain, France, Germany, Latin America and Scandinavia.

For further comments, please contact Mattias Källemyr, MD of Svensk Storköksservice AB.

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#### About Svensk Storköksservice AB

Svensk Storköksservice AB is a nationwide service company with approximately 100 employees and is a complete catering partner. Our main business is preventive maintenance, reactive service, sales, and installation of equipment for commercial kitchens and restaurants. We have local service offices throughout Sweden, from

Haparanda to Malmö. Svensk Storköksservice is part of Waterlogic Group (below) and managed within the Nordic Waterlogic structure.

### **Svensk Storköksservice keeps Commercial kitchens and restaurants open throughout Sweden**

#### **About Waterlogic**

Waterlogic is an innovative designer, manufacturer, distributor and service provider of drinking water dispensers and accessories designed for environments such as offices, factories, hospitals, restaurants, hotels, schools and public spaces. From freestanding, countertop and integrated dispensers to water filling stations, fountains and boilers, every solution focuses on delivering the best quality water in the safest and most sustainable way. An extensive range of consumables and accessories adapts to customer needs and is available on subscription service to guarantee cost savings and continuous supply.

Founded in 1992, Waterlogic was one of the first companies to introduce mains-fed dispensers to customers worldwide, and has been at the forefront of the market promoting product design and water quality, the application of proprietary technologies, sustainability and world-class sales and service.

Waterlogic has its own subsidiaries in 23 countries and its core markets are the U.S., Australia and Western Europe, in particular the UK and Germany. The company drives growth organically and through M&A to consolidate its position in existing territories and extend its reach to new markets. In addition, Waterlogic's extensive and expanding independent global distribution network spans over 50 countries around the world in North and South America, Europe, Asia, Australia and South Africa. Its far-reaching market coverage means Waterlogic is the only water dispenser provider able to cover the full geographical needs of global customers under one roof. More information can be found at [www.waterlogic.com](http://www.waterlogic.com)

#### **About Castik**

Castik Capital S.à r.l ("Castik") manages investments in private equity. Castik is a European multistrategy investment manager, acquiring significant ownership positions in European private and public companies, where long-term value can be generated through active partnerships with management teams. Founded in 2014, Castik Capital focuses on identifying and developing investment opportunities across Europe. The investments are made by the Luxembourg based EPIC funds. The first fund, EPIC I, had a volume of €1 billion and was raised in 2014/2015. The second fund, EPIC II, had its final close in October 2020 and a volume of €1.25 billion. The third fund, EPIC I-b, closed in May 2021 with a volume of €700m and is a single asset fund that owns a controlling stake in Waterlogic. The advisor to Castik is Castik Capital Partners GmbH, based in Munich.